

Victorian Canoe Association Inc
Administration account
Detailed Income and Expenditure Statement
For the year ended 30 June 2007

	2007 \$	2006 \$
Income		
Gross receipts	284,249	256,602
Interest received	367	126
Total income	284,616	256,728
Expenses		
Advertising and promotion	4,617	4,019
Audit fees	3,000	3,100
Bank fees & charges	689	518
Catering	885	304
Computer & internet expenses	1,707	2,194
Competition costs	8,112	12,537
Depreciation	4,138	4,999
Discounts allowed	542	2,232
Educational programs	17,061	-
Fee & memberships	64,066	53,497
General expenses	264	2,046
Grant distribution	-	41,892
Hire of plant & equipment	3,559	-
Incentives	5,379	-
Instructor wages	13,595	4,390
Insurance	545	541
Materials & supplies	-	941
Other expenses	-	6,818
Postage	1,342	676
Printing & stationery	3,822	4,456
Rent	8,040	7,940
Registration & insurance	9,768	-
Repairs & maintenance	1,196	1,225
Subscriptions	-	886
Subcontractors	85,731	61,300
Superannuation	3,550	-
Telephone	7,764	4,656
Travel & accommodation	5,431	4,716

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

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For the year ended 30 June 2007

	2007 \$	2006 \$
Uniforms	287	-
Workcover	654	1,759
Total expenses	255,744	227,642
Operating surplus	28,872	29,086

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.