

**Victorian Canoe Association Inc**  
**ABN 50 928 194 910**  
**Consolidated Income and Expenditure Statement**  
**For the year ended 30 June 2007**

	<b>2007</b>	<b>2006</b>
	\$	\$
<b>Income</b>		
Administration	284,616	256,728
Flatwater/Sprint	8,570	6,181
Slalom	3,511	4,915
Polo	53,058	61,534
Wildwater	1,327	1,205
Marathon	49,105	18,959
Touring	-	166
Total income	400,187	349,688
<b>Expenses</b>		
Administration	255,744	227,642
Flatwater/Sprint	6,212	11,526
Slalom	6,476	7,090
Polo	56,086	70,365
Wildwater	1,196	4,206
Marathon	41,996	28,761
Touring	455	7,830
Total expenses	368,165	357,420
<b>Net Surplus/(deficit)</b>		
Administration	28,872	29,086
Flatwater/Sprint	2,358	(5,345)
Slalom	(2,965)	(2,175)
Polo	(3,028)	(8,831)
Wildwater	131	(3,001)
Marathon	7,109	(9,802)
Touring	(455)	(7,664)
<b>Net operating surplus/(deficit) attributable to the association</b>	<b>32,022</b>	<b>(7,732)</b>

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The accompanying notes form part of these financial statements.

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**2007**  
**\$**

**2006**  
**\$**

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**The accompanying notes form part of these financial statements.**

**Victorian Canoe Association Inc**  
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**For the year ended 30 June 2007**

	2007 \$	2006 \$
Opening retained surplus	62,471	29,172
Net surplus/(deficit) attributable to the association	<u>32,022</u>	<u>(7,732)</u>
	<u>94,493</u>	<u>21,440</u>
Prior period adjustment	4,313	41,031
<b>Closing retained surplus</b>	<b><u><u>98,806</u></u></b>	<b><u><u>62,471</u></u></b>

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