

Victorian Canoe Association Inc
ABN 50 928 194 910
Consolidated Income and Expenditure Statement
For the year ended 30 June 2007

	2007	2006
	\$	\$
Income		
Administration	284,616	256,728
Flatwater/Sprint	8,570	6,181
Slalom	3,511	4,915
Polo	53,058	61,534
Wildwater	1,327	1,205
Marathon	49,105	18,959
Touring	-	166
Total income	400,187	349,688
Expenses		
Administration	255,744	227,642
Flatwater/Sprint	6,212	11,526
Slalom	6,476	7,090
Polo	56,086	70,365
Wildwater	1,196	4,206
Marathon	41,996	28,761
Touring	455	7,830
Total expenses	368,165	357,420
Net Surplus/(deficit)		
Administration	28,872	29,086
Flatwater/Sprint	2,358	(5,345)
Slalom	(2,965)	(2,175)
Polo	(3,028)	(8,831)
Wildwater	131	(3,001)
Marathon	7,109	(9,802)
Touring	(455)	(7,664)
Net operating surplus/(deficit) attributable to the association	32,022	(7,732)

The accompanying notes form part of these financial statements.

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	\$	\$
Opening retained surplus	62,471	29,172
Net surplus/(deficit) attributable to the association	<u>32,022</u>	<u>(7,732)</u>
	<u>94,493</u>	<u>21,440</u>
Prior period adjustment	4,313	41,031
Closing retained surplus	<u><u>98,806</u></u>	<u><u>62,471</u></u>

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