

Canoeing Victoria Incorporated
Wildwater
Income and Expenditure Statement
For the year ended 30 June 2006

| | 2006 | 2005 |
|------------------------------|----------------|--------------|
| | \$ | \$ |
| Income | | |
| Gross receipts | 1,175 | 682 |
| Interest received | 30 | 31 |
| Total income | 1,205 | 713 |
| Expenses | | |
| Accountancy | - | 844 |
| Australian Canoeing Levy | 3,688 | - |
| Bank fees & charges | 2 | 3 |
| Computer & internet expenses | - | 70 |
| Competition costs | 271 | - |
| Depreciation | 244 | 306 |
| Printing & stationery | - | 241 |
| Total expenses | 4,206 | 1,464 |
| Operating deficit | (3,001) | (751) |

The accompanying notes form part of these financial statements.