

**Canoeing Victoria Incorporated**  
**Flatwater/Sprint**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2006**

	2006	2005
	\$	\$
<b>Income</b>		
Gross receipts	6,167	13,167
Interest received	14	34
Total income	6,181	13,200
<b>Expenses</b>		
Accountancy	-	687
Australian Canoeing Levy	2,000	-
Bank fees & charges	-	24
Certificates	325	1,605
Competition costs	3,341	4,690
Consultants fees	-	1,000
Depreciation	642	288
General expenses	2,144	596
Hire of plant & equipment	-	215
Insurance	924	704
Printing & stationery	-	31
Protective clothing	886	1,315
Safety & first aid	-	700
Sundry expenses	70	2,410
Venue hire	1,194	314
Total expenses	11,526	14,580
<b>Operating deficit</b>	<b>(5,345)</b>	<b>(1,380)</b>

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The accompanying notes form part of these financial statements.