

Canoeing Victoria Incorporated
Polo
Income and Expenditure Statement
For the year ended 30 June 2006

	2006	2005
	\$	\$
Income		
Gross receipts	61,179	42,093
Interest received	355	-
Total income	61,534	42,093
Expenses		
Accountancy	-	625
Accreditation expenses	690	-
Advertising and promotion	-	414
Australian Canoeing Levy	11,727	-
Bad debts	1,705	545
Bank fees & charges	8	135
Certificates	-	160
Computer & internet expenses	446	300
Competition costs	7,989	4,760
Consultants fees	-	136
Depreciation - plant	3,146	-
Depreciation	-	1,984
Discounts allowed	-	527
Donations	1,500	442
General expenses	-	713
Hire of plant & equipment	64	-
Materials & supplies	-	1,200
Motor vehicle expenses	1,551	58
Postage	99	-
Printing & stationery	1,120	1,144
Repairs & maintenance	159	1,934
Replacements	708	-
Staff training	218	35
Sundry expenses	3,876	-
Venue hire	35,360	45,566
Total expenses	70,365	60,680
Operating deficit	(8,831)	(18,587)

The accompanying notes form part of these financial statements.