

**Canoeing Victoria Incorporated**  
**Consolidated Account**  
**ABN 50 928 194 910**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2006**

	<b>2006</b>	<b>2005</b>
	\$	\$
<hr/>		
<b>Income</b>		
Administration	256,728	260,956
Flatwater/Sprint	6,181	13,200
Slalom	4,915	9,821
Polo	61,534	42,093
Wildwater	1,205	713
Marathon	18,959	19,299
Touring	166	286
<b>Total income</b>	349,688	346,368
 <b>Expenses</b>		
Administration	227,642	320,287
Flatwater/Sprint	11,526	14,580
Slalom	7,090	5,047
Polo	70,365	60,680
Wildwater	4,206	1,464
Marathon	28,761	25,221
Touring	7,830	712
<b>Total expenses</b>	357,420	427,991
 <b>Net Surplus/(Deficit)</b>		
Administration	29,086	(59,331)
Flatwater/Sprint	(5,345)	(1,380)
Slalom	(2,175)	4,774
Polo	(8,831)	(18,587)
Wildwater	(3,001)	(751)
Marathon	(9,802)	(5,922)
Touring	(7,664)	(426)
<b>Net operating surplus/(deficit) attributable to the association</b>	<b>(7,732)</b>	<b>(81,623)</b>
<hr/>		

The accompanying notes form part of these financial statements.

**Canoeing Victoria Incorporated**  
**Consolidated Account**  
**ABN 50 928 194 910**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2006**

	<b>2006</b>	<b>2005</b>
	<b>\$</b>	<b>\$</b>
Opening retained surplus	29,172	110,795
Net deficit attributable to the association	(7,732)	(81,623)
	<u>21,440</u>	<u>29,172</u>
Prior period adjustments	41,031	-
<b>Closing retained surplus</b>	<b><u><u>62,471</u></u></b>	<b><u><u>29,172</u></u></b>

---

The accompanying notes form part of these financial statements.